



Profit and Loss  
Cash Basis  
January 1 – December 31, 2023



	TOTAL
Income	
100 - Assessment Income	15,090.00
110 - Late Fee Income	90.00
<b>Total Income</b>	<b>\$15,180.00</b>
<b>GROSS PROFIT</b>	<b>\$15,180.00</b>
Expenses	
202 - Insurance	744.00
203 - HOA Events	670.51
205 - Water Share Dues	794.06
206 - Common Element Maintenance	4,157.64
209 - Office Supplies	20.64
210 - Postage & PO Box	210.00
Board Dues Refunded	500.00
<b>Total Expenses</b>	<b>\$7,096.85</b>
<b>NET OPERATING INCOME</b>	<b>\$8,083.15</b>
<b>NET INCOME</b>	<b>\$8,083.15</b>

Profit and Loss  
Cash Basis  
January 1- June 26, 2024

	TOTAL
Income	
100 - Assessment Income	7,200.00
<b>Total Income</b>	<b>\$7,200.00</b>
<b>GROSS PROFIT</b>	<b>\$7,200.00</b>
Expenses	
201 - Registration & Licencing	50.00
202 - Insurance	1,001.00
204 - Website	229.06
205 - Water Share Dues	873.60
206 - Common Element Maintenance	25,887.15
207 - Legal & Professional Fees	
Property Management	4,058.65
<b>Total 207 - Legal &amp; Professional Fees</b>	<b>4,058.65</b>
209 - Office Supplies	103.26
<b>Total Expenses</b>	<b>\$32,202.72</b>
<b>NET OPERATING INCOME</b>	<b>\$ -25,002.72</b>
<b>NET INCOME</b>	<b>\$ -25,002.72</b>

Current Bank Account Balance: \$25,856.73